

BAREBOAT PARTY AGREEMENT

Made on the day of: _____	Flag: Cyprus
Name of Vessel: Wave Runner	Vessel's Official Registry No: _____
Port of Registry: Limassol, Cyprus	Type: Sailing Vessel

THE CONTRACTING PARTIES:

MANAGER (CHARTERING COMPANY): COREVIA LTD
REGISTERED OWNER OF VESSEL: COREVIA LTD
ATTESTATION NUMBER OF OPERATION OF CHARTERING COMPANY: _____
ADDRESS: Irakleiou 12, Gloria Villa 3, Geroskipou 8201, Paphos, Cyprus
TAX NUMBER: _____
CHARTERER'S NAME: _____
ADDRESS: _____
SKIPPER NAME: _____

ID / Passport No: _____	Phone No: _____
License No: _____	Other details: _____

CHARTER PERIOD:
 FROM _____ on _____ TILL _____ on _____
 Embarkation Port: **LIMASSOL MARINA** Disembarkation Port: **LIMASSOL MARINA**
Vessel to be returned as disembarkation port by 17:00 the day prior to charter period end date.

TOTAL CHARTER FEE AND EXTRAS:
EUR _____ including VAT, calculated at VAT rate applicable to date, subject to any change in tax legislation applicable at the time of charter.
 Charter Fee does not include any operational /charterer's expenses i.e. fuel & water consumption, skipper, cook/hostess, berthing fees, provisioning, transfers or other additional to the charter services and/or expenses.

EXTRAS/ADD-ONS:
EUR _____
 Special arrangements with independent providers to be paid by Charterer directly **AT THE BASE DURING THE EMBARKATION:** _____

DAMAGE DEPOSIT:
 The yacht will be insured by Chartering Company in excess of EUR _____.
 Subject to the Charter Party Terms (art. 6), the Charterer will provide a security deposit on the base during the embarkation for the amount of EUR _____.

Charterer shall abide with applicable Law at all times. The total number of persons aboard the vessel shall

- never be less than 2 (Skipper & Co-Skipper) when at sea and never exceed the maximum number of persons aboard as stated on boat's ATTESTATION of inspection No. _____
- With your signature you declare and/or indicate your free, clear, and unequivocal consent to the processing of your personal data by our Company and/or our employees/affiliates/ partners in the manner and for the purposes stated and have already been agreed on.

This Bareboat Party Agreement is subject to Charter Terms & Conditions stated below.

SIGNED by the CHARTERING COMPANY	SIGNED by the CHARTERER
Name: _____	Name: _____
Signature: _____	Signature: _____
Date: _____	Date: _____

TERMS AND CONDITIONS FOR BAREBOAT CHARTER

COREVIA LTD, a company duly incorporated under the laws of the Republic of Cyprus, Registration No. HE 481386, having its registered office at Irakleiou 12, Gloria Villa 3, Geroskipou 8201, Paphos, Cyprus hereinafter referred to as the "Chartering Company" on the one hand and "Charterer" on the other hand. Both collectively referred to as the "Parties" have entered into this Legal Charter terms and conditions for bareboat charter on the terms and conditions below:

1. SCOPE OF THE AGREEMENT

- 1.1. The Chartering Company, in accordance with these Legal Charter Terms and Conditions, will rent the Charter Vessel (as defined) to the Charterer for the Charter Period (as defined) and guarantee the Charter Vessel is in good condition and their machinery in proper working order.
- 1.2. The Charterer confirms the reservation of the Charter, makes the Advance payment and establishes the legal relationship with the Chartering Company thereby accepting these Legal Charter Terms and Conditions.

2. DEFINITIONS

- 2.1. Advance payment means 50% of the Charter Fee that should be paid at the booking of the vessel.
- 2.2. Charter means all the processes that are occurring during the Charter Period or within the reservation and its confirmation, changes or cancellation.
- 2.3. Charter Fee means consideration for the charter of the Charter Vessel including VAT.
- 2.4. Charter Period means the period from the Charter Start Date till Charter Return Date both inclusive.
- 2.5. Charter Vessel means Vessel brand, length, type, flag, port of registration, name and registration number.
- 2.6. Home Marina means the New Limassol Marina which is located in Limassol, Republic of Cyprus.
- 2.7. Obligatory Payments mean all payments that shall be made before the Check-in which include (i) Advanced Payment or full payment of the Charter Fee, (ii) Damage Deposit, (iii) payments for any additional services, specified in the booking confirmation.
- 2.8. Website means https://www.instagram.com/wave_runner_cyprus/

3. RESERVATION AND PAYMENT

- 3.1. The Charterer reserves the Charter Vessel for the Charter Period either through the Website, or by email, or by the telephone, or by fax, or directly in the Chartering Company's offices.
- 3.2. The Charter Vessel is considered as booked only upon written confirmation of the Chartering Company by email.
- 3.3. The Advance Payment shall be made by the Charterer through the website or by the wire transfer to the bank account of the Chartering Company. The Charterer shall, within the period of 7 days from the confirmed reservation, make 50% advance payment or full payment of the Charter Fee.
- 3.4. In case of 50% advanced payment the Charterer is obliged to pay the remaining balance of the Charter Fee not later than 45 calendar days before the Charter Start Date of the Charter Period.
- 3.5. The Charterer can check in on board to the Charter Vessel providing that all the Obligatory Payments have been made before or on the Charter Start Date.
- 3.6. If a Charterer's charter begins in less than 45 days and the Vessel is available for that period, the Charterer is obliged to pay 100% of the Charter Fee to confirm the reservation.
- 3.7. Charter prices are listed in Euros at the current price lists of Chartering Company and include VAT.
- 3.8. The Charter includes accommodation in a technically serviceable and clean vessel with full tanks of fuel and water, all ready to use equipment on board, and with insurance, anchorage in the Home Marina for the first and last days, sailing permit.
- 3.9. In addition to the Charter Fee, the Charterer shall pay: all fuel costs for the Charter Vessel, all watersports equipment, all marina's fee, pilot and skippers' fees, water, electricity and national and/or local taxes if applicable and food and beverages, personal laundry and all other amenities costs, all harbor and other entry fees in other marinas, and other necessities, such as car parking and health insurance of the crew members.

4. CHANGES OR CANCELLATION OF THE CHARTER

- 4.1. If the Charterer wishes to change the Charter Period or cancel the reservation, a written request shall be sent to the Chartering Company via email, fax or through the contact form on the Website.
- 4.2. Any changes or cancellations of the Charter are considered as confirmed only upon written confirmation of the Chartering Company by email.
- 4.3. If the Charterer cancels the reservation in writing, the Chartering Company reserves the right to apply the following cancellation charges:
 - a) If a cancellation is made up to 45 days prior to the Charter Start Date the Chartering Company charges 50% of the Charter Fee, AKA the advance payment.
 - b) If a cancellation is made within 45 days prior to the Charter Start Date the Chartering Company charges 100% of the Charter Fee.
 - c) If a cancellation is made after check-in or during the Charter Period the Chartering Company retains 100% of the Charter Fee and charges to the Charterer all expenses incurred in the result of the cancellation.
- 4.4. If the Charterer wishes to make changes in his reservation (change of the Charter Start Date, duration of the Charter Period, time of check-in or check-out, etc.), the Chartering Company reserves the right to apply the following administrative charges:
 - a) In the event of change of the Charter Period dates, the Chartering Company reserves the right to charge additional 15% of the Charter Fee to make such changes provided if the Vessel is available on such dates.
 - b) If the Charterer wishes to change check-in time and/or check-out time within the same Charter Period, the Chartering Company will not be able to make any compensation and will not be liable to the return of any proportional part of the Charter Fee.
 - c) If the Charterer for any reason wishes to prolong the Charter Period after the Charter Start Date, the Charterer should notify the Chartering Company in advance. The Chartering Company will charge the Charterer, in accordance with the daily charter fee, to prolong the Charter, provided the Vessel is available.
- 4.5. If the Charterer has to cancel the reservation due to objective reasons (serious illness, etc.), the Chartering Company is not liable to return the paid amount, but if the Charterer asks to rent the yacht for the other period the Chartering Company may arrange changes of dates for the Charter according to the paragraph 4.4(a).
- 4.6. If the Charterer decides to terminate the Charter and deliver the Chartered Vessel prior to the end of the Charter Period, the Chartering Company will not be liable to the return of any proportional part of the Charter Fee.

5. FORCE MAJEURE

The Chartering Company is not liable for any damages and losses in the event of reservation changes or cancellation due to situations such as war, riot, strikes, terrorist activity, exceptional sanitary conditions, natural disasters, interventions of local authorities, or flight cancellation, etc.

- 5.1. If the force majeure cases occurred, all the payments made towards the Charter will be used as a credit for a future Charter. No refunds will be provided.
- 5.2. The Chartering Company will work with the Charterer for arranging and booking a new Charter on a different Charter Vessel agreeable to the Charterer, at a new location, or on new dates, or both, based upon availability and the Charterer's preference.
- 5.3. If the Parties agree with a new Charter at that time, the Charterer's payments will remain as a credit with the Chartering Company, with the expiration date no later than 1 year from the date of booking. The price for the future charter is considered as the price of the updated date & vessel minus the credit note of the Charterer.
- 5.4. The Chartering Company is not responsible for any additional expenses incurred by the Charterer as a result of changes to their Charter due to a force majeure event.

6. DAMAGE DEPOSIT

A refundable damage deposit has to be paid (the amount is listed for every Charter Vessel in the booking confirmation document) in cash, or by credit card, during the check-in. The deposit is refundable in the total amount after check-out is done at the contracted time and place, and if no damages or other faults are found on the Charter Vessel.

- 6.1. An additional damage deposit may be collected for every incident that occurs thereafter.
- 6.2. If the Charter Vessel experiences any additional loss or damage during the Charter, the Chartering Company reserves the right to require additional damage deposits as needed.
- 6.3. The Charterer shall notify the Chartering Company within 24 hours for any loss or damage to the Charter Vessel.
- 6.4. After Check-in, the Charterer is responsible for the repair of any damage or failure that may occur while the Vessel is in the Charterer's responsibility.
- 6.5. The Charterer shall previously obtain the consent with the Chartering Company for the technical suitability of the repair to be made, and has the right to make the repairs.
- 6.6. If the damage occurred, or some equipment is missing, then the Damage deposit will be used for the transaction fee of damages in the same amount as the damage cost. The rest will be returned to the Charterer.
- 6.7. If the fuel tanks are not filled during the returning of the Charter Vessel, the full amount needed to fulfil the fuel tanks will be deducted from the Damage deposit, plus the cost of filling.

7. INSURANCE

- 7.1. The Chartering Company insures the Charter Vessel and its equipment as per the Cyprus law and against fire, marine and collision risks, the Third-party damage, and against any, and all loss or damage.
- 7.2. The Charterer, therefore, shall be relieved of liability which is covered by the insurance policy. In this case, it should be proved that such loss or damage is not caused or contributed to by any act of gross negligence or with full default on the Charterer's part.

7.3. The Chartering Company does not take any liability for loss or damage to the personal property, or for any injury to the Charterer, or any person on board within the Charterer's permission.

7.4. In the event of gross negligence by the Charterer causing loss or damage to the Charter Vessel, the Charterer is liable for the full cost of repairs.

8. CHECK-IN AT THE CHARTER

8.1. The Chartering Company agreed to fit out the Charter Vessel and to hand it to the Charterer, without crew, clean, with bed linen and towels, ready for sea, with all the gear and the approved equipment and in proper running and seaworthy condition.

8.2. The delivery of the Charter Vessel to the Charterer will be made at the commencement of the Charter Period as agreed. The time required to demonstrate the Charter Vessel to the Charterer and to familiarise them with Charter Vessel is a part of the agreed Charter Period.

8.3. Upon check-in, the Charterer is obliged to carefully inspect the Charter Vessel and its equipment, and certify that the condition of inventory and equipment complies with the check-in list.

8.4. The Chartering Company will provide the Charter Vessel only under the following conditions: – full payment and damage deposit from the Charterer, signature by both Parties of the Charter Vessel's delivery contradictory statement (inventory) specifying Charter Vessel and equipment conditions, provision of the Copy of Charterer's sailing's license and an identification card, provision of the Copy of Charterer's passport, listing of charter's crew members with names and addresses.

8.5. If the Charter Vessel for any reason is not provided to the Charterer, then the Charterer is entitled to a refund from the Chartering Company for the days in which the Charterer was not able to have the Charter Vessel at his disposal.

8.6. If the Charter Vessel for any reason is not provided to the Charterer, the Chartering Company has the right to offer to the Charterer a replacement of the Charter Vessel which must be of the same or better standard than the previously booked one.

8.7. If the Chartering Company fails to provide a replacement of the Charter Vessel, then the Charterer has the right to terminate the agreement and claim the refund from the Chartering Company.

8.8. If the Chartering Company during the Check-in fails to provide a replacement of the Charter Vessel, then the Charterer has the right to terminate the agreement and claim the refund from the Chartering Company. In this case, the Chartering Company may also offer a new Charter for a new Charter period. If the Parties agree with a new Charter, the Chartering Company may arrange changes for the Charter according to paragraph 5.3.

9. RETURN (CHECK-OUT) OF THE CHARTER VESSEL

The Charterer agrees:

9.1. The Charterer agrees to return the Charter Vessel, in the destination port, marina defined by the Contract or Invoice. The Charterer shall take out his/her waste, dispose and personal belongings at the designated place in the marina.

9.2. To return the Charter Vessel to the Chartering Company at the agreed date, time and place, together with all its equipment, in the same good condition as it was at check-in.

9.3. If the Charter Vessel becomes a total loss or is damaged in any way hindered from coming back to the place of return, if the Charterer will for any reason, weather conditions included, fail to deliver the Charter Vessel at the aforesaid date and time and place, the Charterer have to pay to the Chartering Company the demurrage at the rate of the Charter Fee per day increased by fifty percent (50%), for every day until the return has been effected.

9.4. If during the Charter Period, for any reason it is not possible to return the Charter Vessel and/or the delay of return of the Charter Vessel is inevitable, the Charterer must inform the Chartering Company, for the further instructions. Unfavorable weather conditions cannot justify delays to the agreed arrival of the Charter Vessel.

9.5. If the Charterer leaves the Charter Vessel at any place other than the place designated in the Agreement or Invoice, the Charterer agrees to pay to the Chartering Company all expenses involved in transferring the Charter Vessel to the place of return and demurrage for the number of days required for this transfer, as well as for any loss or damage which may occur on to the Charter Vessel until it has been taken over again by the Chartering Company.

9.6. If the Charterer fails to return the Charter Vessel to the Chartering Company at the designated place and time due to intentional delay or change of itinerary, the Charterer agrees to pay the Chartering Company the prorated charter fee plus 50%. Any starting day beyond the charter term is considered as a full day.

9.7. If delay in return exceeds twenty-four (24) hours, the Charterer shall be liable to indemnify the Chartering Company for any loss or damage, which the Chartering Company may suffer including deprivation of use of the Charter Vessel or cancellation, or delay in delivery under any subsequent charter of the Charter Vessel.

10. SAILING COMPETENCE OF CHARTERER AND CREW

10.1. The Chartering Company may require the Charterer and his crew to demonstrate their competence in handling and navigating the Charter Vessel safely by actually operating the Charter Vessel at sea with the Chartering Company's representative aboard. If the Charterer and/or his crew fails to satisfy the Chartering Company's representative in this respect, the Chartering Company may terminate the Agreement.

10.2. The Chartering Company is not responsible for the employment of the crew and skipper.

11. CHARTERER'S RESPONSIBILITY

After check-in, all expenses for marinas, water, fuels, and any other required facilities, as well as the repair of any damage or failure that may occur while the Charter and which are made of the result of not proper use of the Charter Vessel shall be made by the Charterer. All the repairs should be previously discussed and obtained with the consent of the Chartering Company for the technical suitability of the repair to be made.

11.1. Mooring fee for Limassol Marina at the first and the last day of the Charter is included in the charter fee. All other days, the mooring should be paid according to the marina's daily rates by the Charterer.

11.2. Upon delivery, the Charterer and crew are fully responsible for the Charter Vessel and for any damage to property or injury to persons that could happen including third parties. The Charterer or a skipper on board should have a good navigation experience and all necessary documents related to navigation.

11.3. The Charterer should take every possible preventive measures and precaution to avoid bringing the Charter Vessel in any condition in which it will need to be towed to any point by another vessel.

11.4. In the case of the towing necessity arises, in spite of the Charterer's efforts, the Charterer should immediately contact and notify the Chartering Company and receive the following instructions.

11.5. The Charterer should not leave a marina or anchorage if the harbor authorities have issued a prohibition of sailing, or while the Charter Vessel has unrepaired damage or without sufficient reserves of fuel, or, in general, when weather conditions or the state of the Charter Vessel, or its crew, or a combination of them concerning the safety of the Charter Vessel and its crew is uncertain.

11.6. The Charterer is responsible for sailing and anchoring only in the safe area that is marked and to avoid sailing without previously studying the charts of the area and its restrictions. The Charterer is obliged to sail in the Cyprus territorial waters, in case of sailing to the other destinations, the Charterer is obliged to inform the Chartering Company in advance. The Charterer shall not sail at night without the prior consent of the Chartering Company.

11.7. The Charterer is to be held responsible in case the Charter Vessel is confiscated due to illegal activities of the Charter Vessel.

11.8. In case of damage and/or accident, the Charterer is obliged to record the course of events and request a written certification from the nearest Harbour master office, doctor or other authorized persons. The Charterer is obliged to inform the Chartering Company.

11.9. The Charterer is obliged to check daily the engine oil level. If it is determined that there is damage incurred to the engine due to a lack of oil in the engine, the Charterer is obliged to pay the costs of the damage.

12. THE CHARTERER AGREES NOT TO: hand over the Charter Vessel to a third party; not to use the Charter Vessel for the transport of people or goods for commercial purposes; not to have on board more people than it has been confirmed in the list of the crew; should be responsible for crew members and keep a crew list and other documents on board during sailing; not to participate in regattas without the prior written consent of the Chartering Company; not to operate the boat under the influence of alcohol and/or drugs; not to embark pets onboard without prior approval from the Chartering Company; not to enter the territorial waters of Northern Cyprus and the United Nations Buffer Zone in Cyprus. Not to enter the territory behind Paralimni Sands beach in the east part of Cyprus and Pachyammos Beach or Pomos Beach in the west part of Cyprus. Agrees not to enter Israel, Egypt, Syria and Turkey territorial waters. not to leave Cyprus territorial waters without prior consent of the Chartering Company (12NM).

13. LEGAL TERMS

13.1. This Agreement is governed by the Law of the Republic of Cyprus. These conditions are the basis for resolving any dispute that may arise between the Charterer and the Chartering Company.

13.2. Any changes or amendments to the Legal Charter Terms and Conditions are valid only in writing and if agreed upon by both Parties. The Parties have executed this Agreement as a deed on the date first above written.

13.3. The Charterer reads and agrees with the Chartering Company's Privacy Policy, Terms of Service, and Procedures.

Charterer's full name and signature

Date